

Income Statement (Profit and Loss)

Kai's Kookies LLC

For the year ended December 31, 2021

Accrual Basis

2021

Income

Paypal Sales	6,707.82
Sales	157,245.76
Shopify Sales	681.79
Total Income	164,635.37

Cost of Goods Sold

Baking Supplies	32,818.70
Total Cost of Goods Sold	32,818.70

Gross Profit

131,816.67

Operating Expenses

Advertising	12,394.57
Bad Debts	40.23
Bank Service Charges	2,891.05
Consulting & Accounting	1,257.00
Contract Labor	12,809.07
Dues & Subscriptions	1,157.99
General Expenses	6,218.62
Insurance	1,757.42
Interest Expense	(0.08)
Janitorial Expenses	1,079.12
KBS 10846 set up	(63.14)
Legal Expenses	480.28
License	1.00
Office Expenses	7,774.68
Postage & Delivery	1,546.59
Rent	46,405.24
Returns	(313.90)
Shopify Fees	401.88
Telephone & Internet	1,427.93
Travel	1,677.89
Utilities	4,273.46
Total Operating Expenses	103,216.90

Operating Income

28,599.77

Net Income

28,599.77

Balance Sheet

Kai's Kookies LLC

As of December 31, 2021

Accrual Basis

DEC 31, 2021

Assets

Current Assets

Cash and Cash Equivalents

CHASE BUS TOTAL SAV	3,569.01
Chase Business	21,000.22
Kai's Kookies Chase Ink	12,082.56
Total Cash and Cash Equivalents	36,651.79

Accounts Receivable	938.20
Prepayments	51,162.56
Total Current Assets	88,752.55

Fixed Assets

Office Equipment	4,157.43
Total Fixed Assets	4,157.43

Total Assets	92,909.98
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Liabilities and Equity

Liabilities

Current Liabilities

Accounts Payable	183.75
chase ink twalker	261.70
Sales Tax	710.70
SBA loan	74,900.00
Unpaid Expense Claims	3,750.00
USD PayPal	6.00
Total Current Liabilities	79,812.15

Long Term Liabilities

Loan	34,986.95
Paypal Control Account	4,683.89
Stripe Control Account	760.39
Total Long Term Liabilities	40,431.23

Total Liabilities	120,243.38
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Equity

Current Year Earnings	28,599.77
Owners Contribution	17,578.26
Owners Draw	(67,878.92)

Balance Sheet

	DEC 31, 2021
Retained Earnings	(5,632.51)
Total Equity	(27,333.40)
Total Liabilities and Equity	92,909.98

Statement of Cash Flows

Kai's Kookies LLC

For the year ended December 31, 2021

2021

Operating Activities

Receipts from customers	165,737.27
Payments to suppliers and employees	(132,679.20)
Cash receipts from other operating activities	(73.00)
Net Cash Flows from Operating Activities	32,985.07

Investing Activities

Payment for property, plant and equipment	(36.43)
Other cash items from investing activities	(51,162.56)
Net Cash Flows from Investing Activities	(51,198.99)

Financing Activities

Other cash items from financing activities	31,358.61
Net Cash Flows from Financing Activities	31,358.61

Net Cash Flows	13,144.69
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Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	11,418.54
Net cash flows	13,144.69
Cash and cash equivalents at end of period	24,563.23
Net change in cash for period	13,144.69