

# CheeseButta, LLC

## Profit and Loss

January - December 2021

	TOTAL
Income	
CheeseButta Sales	1,448.68
QuickBooks Payments Sales	1.00
Sales	156,470.37
Sales of Product Income	138.38
<b>Total Income</b>	<b>\$158,058.43</b>
Cost of Goods Sold	
Bar Codes-CheeseButta	1,000.00
CheeseButta-Shipping	1,322.88
Containers-CheeseButta	10,595.00
Development	1,414.57
Development-CheeseButta	28,401.99
Freight and Shipping Costs	60.00
Labels-CheeseButta	9,501.68
Product	1,120.51
Products-CheeseButta	3,556.32
<b>Total Cost of Goods Sold</b>	<b>\$56,972.95</b>
<b>GROSS PROFIT</b>	<b>\$101,085.48</b>
Expenses	
Accounting	2,337.75
Advertising and Promotion	7,510.92
Advertising/Promotional-CheeseButta	1,627.16
Bank Service Charges	132.81
Merchant Services	1,955.29
Merchant Services_CheeseButta	155.63
<b>Total Bank Service Charges</b>	<b>2,243.73</b>
Computer and Internet Expenses	1,594.51
Continuing Education	13,452.79
Donation	200.00
Dues and Subscriptions	3,732.43
Equip Lease_CheeseButta	1,140.62
Insurance-Liability-CheeseButta	584.00
Interest Expense	5,790.70
Legal & Professional	25.00
License	304.00
Maint & Repair_CheeseButta	923.01
Marketing_CheeseButta	12,708.16
Office Supplies	773.70
Postage	1,265.72
QuickBooks Payments Fees	1,062.65
Rent Expense	14,796.38

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	TOTAL
Rent-CheeseButta	100.00
Rent-Kitchen-CheeseButta	1,404.00
Software Licenses	1,552.26
Software Support	13,326.53
Software Support_CheeseButta	250.00
Staff Meeting_CheeseButta	57.68
Subcontractor	1,900.00
Telephone Expense	1,889.75
Utilities_CheeseButta	243.91
Web Tools	4.26
<b>Total Expenses</b>	<b>\$92,801.62</b>
NET OPERATING INCOME	<b>\$8,283.86</b>
Other Income	
Non-Taxable PPP Loans Forgiven	13,774.00
<b>Total Other Income</b>	<b>\$13,774.00</b>
NET OTHER INCOME	<b>\$13,774.00</b>
NET INCOME	<b>\$22,057.86</b>

# CheeseButta, LLC

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	0.00
Cheesebutta - Deposit #6483	4,214.01
CheeseButta - Operations - #6475	237.46
CheeseButta - Tax #6491	253.50
Paypal	0.00
Umpqua Bank	0.00
US BANK	515.02
US Bank #5280	709.38
US Bank #5298	745.88
US Bank #5306	1,361.40
US Bank #5314	6,000.00
US Bank #5487	0.00
US Bank #5495	0.00
US Bank #5937	0.00
US Bank #5945	0.00
US Bank - Willdan #6509	16,309.13
<b>Total Bank Accounts</b>	<b>\$30,345.78</b>
Accounts Receivable	
Accounts Receivable (A/R)	-850.00
<b>Total Accounts Receivable</b>	<b>\$ -850.00</b>
Other Current Assets	
Lease Improvements_CheeseButta	11,152.08
Undeposited Funds	2,332.08
<b>Total Other Current Assets</b>	<b>\$13,484.16</b>
<b>Total Current Assets</b>	<b>\$42,979.94</b>
Fixed Assets	
CheeseButta-Equipment	6,686.38
Furniture and Equipment	5,525.91
<b>Total Fixed Assets</b>	<b>\$12,212.29</b>
<b>TOTAL ASSETS</b>	<b>\$55,192.23</b>

# CheeseButta, LLC

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
American Express	0.00
AMEX #6-71005	6,151.76
AMEX #8-21004	6,447.53
PayPal Credit	4,420.15
US Bank #9727	35.00
US Bank #9735	0.00
USAA	0.00
<b>Total Credit Cards</b>	<b>\$17,054.44</b>
Other Current Liabilities	
Dell Financial Services	1,437.03
Headway Capital LOC	16,001.21
Michael Paul_Personal Loan	11,052.16
Washington State Department of Revenue Payable	6.44
<b>Total Other Current Liabilities</b>	<b>\$28,496.84</b>
<b>Total Current Liabilities</b>	<b>\$45,551.28</b>
Long-Term Liabilities	
2nd PPP Loan	0.00
AMEX Loan Pyble	24,239.56
Paycheck Protection Program	0.00
Salin Bank-Loanme.com	0.00
SBA Loan	19,400.00
<b>Total Long-Term Liabilities</b>	<b>\$43,639.56</b>
<b>Total Liabilities</b>	<b>\$89,190.84</b>
Equity	
Members Draw	-35,642.50
Taxes	-7,895.00
<b>Total Members Draw</b>	<b>-43,537.50</b>
Members Equity	60,213.39
Opening Balance Equity	-1,145.51
Retained Earnings	-71,586.85
Net Income	22,057.86
<b>Total Equity</b>	<b>\$ -33,998.61</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$55,192.23</b>

# CheeseButta, LLC

## Statement of Cash Flows

January - December 2021

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	22,057.86
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Accounts Receivable (A/R)	-150.00
Lease Improvements_CheeseButta	-11,152.08
CheeseButta-Equipment	-6,686.38
AMEX #6-71005	6,151.76
AMEX #8-21004	5,924.43
PayPal Credit	2,389.62
US Bank #9727	35.00
Dell Financial Services	-1,808.05
Headway Capital LOC	16,001.21
Washington State Department of Revenue Payable	6.44
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>10,711.95</b>
<b>Net cash provided by operating activities</b>	<b>\$32,769.81</b>
<b>INVESTING ACTIVITIES</b>	
Furniture and Equipment	-499.00
<b>Net cash provided by investing activities</b>	<b>\$ -499.00</b>
<b>FINANCING ACTIVITIES</b>	
2nd PPP Loan	0.00
AMEX Loan Pyble	24,239.56
Paycheck Protection Program	-6,887.00
SBA Loan	-100.00
Members Draw	2,612.32
Members Draw:Taxes	-1,245.00
Retained Earnings	-44,904.82
<b>Net cash provided by financing activities</b>	<b>\$ -26,284.94</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$5,985.87</b>
Cash at beginning of period	26,691.99
<b>CASH AT END OF PERIOD</b>	<b>\$32,677.86</b>