



# Proxy Foods, LLC Small Business Bond™

#### **Bond Terms:**

Bond Yield: 7.5% Target Raise Amount: \$100,000 Minimum Raise Amount: \$25,000

#### **Company Details:**

Name: Proxy Foods, LLC DBA Community Co-Pack NW Founded: 2011 Address: 7423 SE 68<sup>th</sup> Avenue Portland, OR 97206

## **Use of Funds Allocation:**

If the maximum raise is met:

\$42,500 (42.50%) of the proceeds will go towards hiring staff \$29,000 (29.00%) of the proceeds will go towards equipment \$25,000 (25.00%) of the proceeds will go towards working capital \$3,500 (3.50%) of the proceeds will go towards SMBX's capital raise fee

## Social:

Instagram: 675 Followers

Repayment Period: 3 years (36 months) Offering End Date: September 15, 2022

Industry: Specialty Foods Manufacturing Employees: 4 Website: <u>https://www.communitycopacknw.com/</u>

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# **Business Metrics:**

	FY21	YTD 4/30/2022
Total Assets	\$132,370	\$157,412
Cash & Cash Equivalents	\$120,423	\$151,200
Accounts Receivable	-\$2,512	\$1,606
Short-term Debt	\$0	\$0
Long-term Debt	\$50,000	\$40,200
Revenue	\$443,372	\$25,043
Cost of Goods Sold	\$0	\$0
Taxes	\$0	\$0
Net Income	\$142,370	\$25,043

# **Recognition:**

**Proxy Foods, LLC** (DBA Community Co-Pack NW) is a low-barrier contract manufacturer that incubates and scales BIPOC- and women-led businesses. They are activating a community-oriented production facility that flips the narrative on the co-packing experience and centers it on the maker. Through this work, they foster a more equitable and inclusive consumer products industry.

# About:

**Proxy Foods, LLC** has been in business since 2012 as a consumer products consulting business. However, when founder Christopher Bailey saw a need for low-barrier contract manufacturing in late 2020, he shifted the business' focus. Chris is a micro-enterprise developer with the Portland Mercado, the Northwest's only Latino market hall and business incubator. He has worked with 50+ businesses to help take their ideas to the marketplace. For his work with the Portland Mercado he was awarded a Willamette Week Skidmore Prize. As an entrepreneur, he has developed a line of products for New Seasons Market and has won a 2019 Good Food Award. Prior to his role at Mercado he specialized in operations and logistics as a national expansion manager with Dinner Lab, a startup recognized by Fast Company as "most innovative" in the food and hospitality sector, and worked as a research chef in product and process development at Oregon State University's Food Innovation Center. He also does food product design with New Seasons Market, developing a line of value-added products under their partner brand banner. Chris serves on the board of directors for Built Oregon and an advisory committee member for Oregon Entrepreneurs Network. He is also a member of the Good Food Foundation's Equity Task Force, building equitable practices into various areas of the craft food industry.

For more information, contact our Customer Support Team at support@thesmbx.com

